

MAINSTREAM: AN UNSHELTERED WORKSHOP

FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2017



June 27, 2017

To the Members of
Mainstream: An Unsheltered Workshop

We have completed the audit of Mainstream: An Unsheltered Workshop for the year ended March 31, 2017 and attached the following:

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We shall be pleased to provide any further information you may require.

A handwritten signature in black ink, appearing to read "L. A. Iggulden".

Lawrence A. Iggulden, Hons. B.A., FCPA, FCA, for
PARTRIDGE IGGULDEN LLP
Chartered Professional Accountants
Licensed Public Accountants



PARTRIDGE IGGULDEN LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

WALLACE PARTRIDGE, CPA, CA
LAWRENCE IGGULDEN, Hons. B.A., FCPA, FCA
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INDEPENDENT AUDITOR'S REPORT

To the Members of
Mainstream: An Unsheltered Workshop

We have audited the accompanying financial statements of Mainstream: An Unsheltered Workshop, which comprise the statement of financial position as at March 31, 2017 and the statements of revenue and expenditures, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Mainstream: An Unsheltered Workshop derives a portion of its receipts in the form of donations and incurs cash expenses in the form of client training allowances, which are not susceptible of complete audit verification. Accordingly, our verification of these items was limited to a comparison of bank statements with the amounts recorded in the records of the organization, and we were not able to determine whether any adjustments might be necessary to donation revenues, client training allowances and net assets.

Basis for Qualified Opinion (continued)

Note 1 describes the fixed assets and amortization accounting policy of Mainstream: An Unsheltered Workshop. Land and buildings are capitalized on the statement of financial position and amortized to the extent the related mortgage principal is repaid during the year. Renovation and equipment expenditures eligible for Ministry Minor Capital grants have been expensed. All other fixed asset additions are expensed on the statement of revenue and expenditure when purchased. Under Canadian accounting standards for not-for-profit organizations, all fixed assets should be capitalized and amortized over their estimated useful lives. Furthermore, the policy should be applied on a retroactive basis. The effects of not following Canadian accounting standards for not-for-profit organizations on the statement of financial position and statement of revenue and expenditures have not been determined.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraphs, these financial statements present fairly, in all material respects, the financial position of Mainstream: An Unsheltered Workshop as at March 31, 2017, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

St. Catharines, Ontario
June 27, 2017



PARTRIDGE IGGULDEN LLP
Chartered Professional Accountants
Licensed Public Accountants

MAINSTREAM: AN UNSHELTERED WORKSHOP**STATEMENT OF FINANCIAL POSITION****MARCH 31, 2017**

	Operating Fund	Occupancy/ Fundraising Fund	Residential Joint Venture Fund	Total 2017	Total 2016
			(Note 2)		
ASSETS					
Current Assets					
Cash	\$ 24,727	\$ 190,624	\$ 9,769	\$ 225,120	\$ 131,280
Cash - Bingo Fund	-	17,944	-	17,944	12,242
- Replacement Reserve Fund	-	-	18,739	18,739	15,460
Accounts receivable	40,219	-	-	40,219	32,695
Sales tax receivable	7,887	-	-	7,887	19,120
Prepaid expenses	8,468	-	1,648	10,116	9,913
Interfund receivable (payable)	(3,125)	-	3,125	-	-
	<u>78,176</u>	<u>208,568</u>	<u>33,281</u>	<u>320,025</u>	<u>220,710</u>
DUE FROM GATEWAY (Note 2)	-	-	52,319	52,319	59,017
LAND AND BUILDINGS (Note 3)	-	269,096	426,465	695,561	702,174
	<u>\$ 78,176</u>	<u>\$ 477,664</u>	<u>\$ 512,065</u>	<u>\$ 1,067,905</u>	<u>\$ 981,901</u>
LIABILITIES					
Current Liabilities					
Accounts payable and accruals (Note 5)	\$ 58,677	-	\$ 5,285	\$ 63,962	\$ 50,803
Due to St. Catharines Mainstream Non-Profit Housing Project	277	-	-	277	2,756
Current portion of long-term debt (Note 6)	-	3,634	13,661	17,295	15,939
	<u>58,954</u>	<u>3,634</u>	<u>18,946</u>	<u>81,534</u>	<u>69,498</u>
Long-term debt due within the year or on demand (Note 6)	-	-	100,247	100,247	127,232
	<u>58,954</u>	<u>3,634</u>	<u>119,193</u>	<u>181,781</u>	<u>196,730</u>
LONG-TERM DEBT (Note 6)	-	3,098	-	3,098	6,732
	<u>58,954</u>	<u>6,732</u>	<u>119,193</u>	<u>184,879</u>	<u>203,462</u>
NET ASSETS					
Restricted					
Contributed equity (Note 7)	-	-	372,168	372,168	372,168
Replacement reserve	-	-	18,739	18,739	15,460
Unrestricted					
Accumulated surplus	19,222	452,988	1,965	474,175	378,569
Bingo fund	-	17,944	-	17,944	12,242
	<u>19,222</u>	<u>470,932</u>	<u>392,872</u>	<u>883,026</u>	<u>778,439</u>
	<u>\$ 78,176</u>	<u>\$ 477,664</u>	<u>\$ 512,065</u>	<u>\$ 1,067,905</u>	<u>\$ 981,901</u>

Approved on behalf of the Board:


 _____, Director


 _____, Director

 St. Catharines, Ontario
 June 27, 2017

MAINSTREAM: AN UNSHELTERED WORKSHOPSTATEMENT OF REVENUE AND EXPENDITURESYEAR ENDED MARCH 31, 2017

	Operating Fund	Occupancy/ Fundraising Fund	Residential Joint Venture Fund (Note 2)	Total 2017	Total 2016
REVENUE					
Ministry of Community and Social Services					
- Operating	\$ 908,707	\$ -	\$ -	\$ 908,707	\$ 908,707
- Minor capital	12,700	-	-	12,700	-
United Way grants	36,276	9,996	-	46,272	46,444
Donations	-	21,809	-	21,809	27,686
Fee for services	11,280	51,817	-	63,097	49,445
Fundraising income	-	60,796	-	60,796	36,357
Grants	9,299	-	-	9,299	5,950
Rental income/Occupancy recovery	12,930	109,334	49,028	171,292	175,346
Participation fees and other income	-	190,837	-	190,837	99,536
	<u>991,192</u>	<u>444,589</u>	<u>49,028</u>	<u>1,484,809</u>	<u>1,349,471</u>
EXPENDITURES					
Advertising and promotion	1,205	1,840	-	3,045	1,119
Amortization	-	-	13,227	13,227	29,934
Building costs	-	23,892	5,577	29,469	25,543
Capital expenditures	3,324	22,551	-	25,875	13,296
Client training allowances	15,176	9,381	-	24,557	27,086
Consulting fees	9,220	-	-	9,220	17,707
Equipment rental	-	3,335	-	3,335	3,838
Fundraising costs	-	25,540	-	25,540	16,613
Insurance	6,620	3,151	2,459	12,230	13,839
Interest and bank charges	2,561	-	100	2,661	2,586
Interest on long-term debt	-	89	6,357	6,446	10,301
Minor capital expenditure	9,786	-	-	9,786	14,151
Municipal taxes	-	10,939	-	10,939	10,710
Occupancy	36,500	5,667	-	42,167	37,958
Office and meetings	5,768	20,473	3,253	29,494	15,304
Personal support grants	28,556	-	-	28,556	31,037
Professional fees	7,000	-	600	7,600	6,000
Purchased services	-	75,537	-	75,537	28,590
Replacement reserve contribution	-	-	3,000	3,000	3,000
Salaries and benefits	882,680	60,399	325	943,404	882,953
Supplies	2,160	5,761	757	8,678	22,374
Training	4,189	35	-	4,224	6,475
Utilities and telephone	-	34,249	13,205	47,454	47,746
Vehicle and travel	584	52,419	-	53,003	44,760
	<u>1,015,329</u>	<u>355,258</u>	<u>48,860</u>	<u>1,419,447</u>	<u>1,312,920</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE OTHER INCOME (EXPENSE)					
	<u>(24,137)</u>	<u>89,331</u>	<u>168</u>	<u>65,362</u>	<u>36,551</u>
OTHER INCOME (EXPENSE)					
Participation fees and other income	14,705	-	-	14,705	15,157
Cafe operation	974	-	-	974	(389)
Vehicle purchase	-	-	-	-	(7,000)
	<u>15,679</u>	<u>-</u>	<u>-</u>	<u>15,679</u>	<u>7,768</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE FUND TRANSFERS					
	<u>(8,458)</u>	<u>89,331</u>	<u>168</u>	<u>81,041</u>	<u>44,319</u>
TRANSFER TO GATEWAY					
	<u>-</u>	<u>-</u>	<u>(84)</u>	<u>(84)</u>	<u>(2,271)</u>
TRANSFER FROM (TO) BINGO FUND					
	<u>11,372</u>	<u>3,277</u>	<u>-</u>	<u>14,649</u>	<u>7,508</u>
NET EXCESS OF REVENUE OVER EXPENDITURES					
	<u>\$ 2,914</u>	<u>\$ 92,608</u>	<u>\$ 84</u>	<u>\$ 95,606</u>	<u>\$ 49,556</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP**STATEMENT OF NET ASSETS****YEAR ENDED MARCH 31, 2017****OPERATING FUND**

	<u>2017</u>	<u>2016</u>
Balance, beginning of year	\$ 16,308	\$ 17,377
Excess (deficiency) of revenue over expenditures Community Participation (Schedule 1)	2,914	(945)
Subsidy settlement (2015/2016)	-	(124)
Balance, end of year	<u>\$ 19,222</u>	<u>\$ 16,308</u>

OCCUPANCY/FUNDRAISING FUND

	<u>2017</u>	<u>2016</u>
Balance, beginning of year	\$ 360,380	\$ 312,139
Excess of revenue over expenditures Occupancy/Fundraising (Schedule 2) Graffiti Project (Schedule 3)	84,099 8,509 <u>92,608</u>	46,633 1,608 <u>48,241</u>
Balance, end of year	<u>\$ 452,988</u>	<u>\$ 360,380</u>

RESIDENTIAL JOINT VENTURE FUND

	<u>2017</u>	<u>2016</u>
<u>Unrestricted Accumulated Surplus (Deficit)</u>		
Balance (deficit), beginning of year	\$ 1,881	\$ (379)
Excess of revenue over expenditures	84	2,260
Balance, end of year	<u>\$ 1,965</u>	<u>\$ 1,881</u>
<u>Replacement Reserve</u>		
Balance, beginning of year	\$ 15,460	\$ 12,285
Transfer from operations	3,000	3,000
Interest income	279	175
Balance, end of year	<u>\$ 18,739</u>	<u>\$ 15,460</u>

MAINSTREAM: AN UNSHELTERED WORKSHOPSTATEMENT OF NET ASSETS

(continued)

YEAR ENDED MARCH 31, 2017BINGO FUND

	<u>2017</u>	<u>2016</u>
Receipts for the year	\$ 20,351	\$ 12,271
Expenses for year		
Bank charges	-	50
Excess of receipts over expenses	20,351	12,221
Balance, beginning of year	12,242	7,529
Transfer to Operating Fund	(11,372)	-
Transfer to Occupancy/Fundraising Fund	(3,277)	(7,508)
Balance, end of year	<u>\$ 17,944</u>	<u>\$ 12,242</u>

MAINSTREAM: AN UNSHELTERED WORKSHOPSTATEMENT OF CASH FLOWSYEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures:		
Operating Fund	\$ 2,914	\$ (945)
Occupancy/Fundraising Fund	92,608	48,241
Ontario Street Joint Venture	84	2,260
Bingo Fund	<u>20,351</u>	<u>12,221</u>
	115,957	61,777
Prior year subsidy settlement	-	(124)
Add (deduct) items not effecting cash:		
Amortization	13,227	29,934
Transfer from Bingo Fund	(14,649)	(7,508)
Gateway portion of Joint Venture amortization	<u>(6,613)</u>	<u>(5,950)</u>
	107,922	78,129
Effects on cash from changes in operating assets and liabilities		
Accounts receivable	(7,524)	(538)
Sales tax receivable	11,233	(1,301)
Prepaid expenses	(203)	3,221
Accounts payable and accruals	13,159	(3,522)
Deferred revenue	-	(520)
Due (to) from St. Catharines Mainstream Non-Profit Housing Project	<u>(2,479)</u>	<u>(2,978)</u>
	<u>122,108</u>	<u>72,491</u>
CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES		
Repayment of long-term debt	<u>(29,264)</u>	<u>(111,088)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in due from Gateway	6,698	14,322
Expenditure recovery on building	-	6,101
	<u>6,698</u>	<u>20,423</u>
INCREASE (DECREASE) IN CASH FOR YEAR	99,542	(18,174)
CASH, BEGINNING OF YEAR	<u>143,522</u>	<u>161,696</u>
CASH, END OF YEAR	<u>\$ 243,064</u>	<u>\$ 143,522</u>
Cash consists of the following:		
Cash	\$ 225,120	\$ 131,280
Cash - Bingo Fund	<u>17,944</u>	<u>12,242</u>
	<u>\$ 243,064</u>	<u>\$ 143,522</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2017

1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

Mainstream: An Unsheltered Workshop is a registered charitable organization which received its Letters Patent from the Ministry of Consumer and Commercial Relations on May 29, 1985. The non-profit Organization provides vocational and life skills for adults with developmental disability.

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, and reflect the following policies:

Revenue and Expenditure

Revenue and expenditure are recorded based on the accrual method of accounting.

Fixed Assets and Amortization

The land and buildings are capitalized on the statement of financial position at cost. The buildings are amortized to the extent the related long-term debt is repaid monthly during the year or approval has been granted to apply any current year subsidy surplus against the mortgage payable after the year end date. No amortization is taken for the payment of long term debt at maturity.

Operating Fund equipment additions are expensed on the statement of revenue and expenditure when purchased. Capital expenditure in the amount of \$35,661 (2016: \$34,477) were expensed in the current year.

Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

2. RESIDENTIAL JOINT VENTURE - 160 ONTARIO STREET

Mainstream: An Unsheltered Workshop and Gateway Residential & Community Support Services of Niagara Inc. ("Gateway") entered into a joint venture agreement to construct and operate a nine unit residential complex at 160 Ontario Street, St. Catharines.

The assets, liabilities and net assets reported on the statement of financial position reflect Mainstream: An Unsheltered Workshop's 50% share of the joint venture assets, liabilities and net assets.

Mainstream: An Unsheltered Workshop is reporting 100% of the revenue and expenditure of the 160 Ontario Street residential joint venture. Fifty percent of any excess (deficiency) of revenue over expenditure will be payable to/(recovered from) Gateway.

MAINSTREAM: AN UNSHELTERED WORKSHOPNOTES TO THE FINANCIAL STATEMENTSMARCH 31, 2017

3. LAND AND BUILDINGS

	Net Book Value Apr. 1/16	Amort. Charged For Year	March 31, 2017		
			Cost	Accum. Amort.	Net Book Value
263 Pelham Rd.					
Land	\$ 156,000	\$ -	\$ 156,000	\$ -	\$ 156,000
Building	77,599	-	392,505	314,906	77,599
	<u>233,599</u>	<u>-</u>	<u>548,505</u>	<u>314,906</u>	<u>233,599</u>
91 Pelham Rd.					
Land	25,650	-	25,650	-	25,650
Building	9,847	-	59,847	50,000	9,847
	<u>35,497</u>	<u>-</u>	<u>85,497</u>	<u>50,000</u>	<u>35,497</u>
Sub-total	<u>269,096</u>	<u>-</u>	<u>634,002</u>	<u>364,906</u>	<u>269,096</u>
160 Ontario Street (50%)					
Land	109,675	-	109,675	-	109,675
Building	311,016	6,613	341,299	36,896	304,403
Fixtures	12,387	-	12,387	-	12,387
	<u>433,078</u>	<u>6,613</u>	<u>463,361</u>	<u>36,896</u>	<u>426,465</u>
Total	<u>\$ 702,174</u>	<u>\$ 6,613</u>	<u>\$ 1,097,363</u>	<u>\$ 401,802</u>	<u>\$ 695,561</u>

4. LINE OF CREDIT

The Organization has an authorized line of credit in the amount of \$25,000 with the Meridian Credit Union. It is payable on demand, bears interest at prime plus 2% and is secured by a general security agreement. There are no amounts outstanding on this line of credit at March 31, 2017.

5. ACCOUNTS PAYABLE AND ACCRUALS

	Operating Fund	Residential	Total 2017	Total 2016
		Joint Venture Fund		
Trade payables	\$ 13,949	\$ 3,835	\$ 17,784	\$ 8,911
Accrued payroll	35,110	-	35,110	32,225
Accrued charges	9,045	976	10,021	8,661
Other	573	474	1,047	1,006
	<u>\$ 58,677</u>	<u>\$ 5,285</u>	<u>\$ 63,962</u>	<u>\$ 50,803</u>

MAINSTREAM: AN UNSHELTERED WORKSHOPNOTES TO THE FINANCIAL STATEMENTSMARCH 31, 2017

6. LONG-TERM DEBT

	2017			2016
	Occupancy/ Fundraising Fund	Residential Joint Venture Fund	Total	Total
Bank of Nova Scotia Loan payable, bi-weekly instalments of \$142, consisting of principal and interest, calculated at 0.99% per annum, due February 22, 2019.	\$ 6,732	\$ -	\$ 6,732	\$ 10,468
Meridian Credit Union Open term loan repayable in monthly instalments of \$1,632, consisting of principal and interest, calculated at prime plus 2.5%, secured by a collateral mortgage on land and buildings owned by Mainstream and Gateway.	-	113,908	113,908	139,435
	6,732	113,908	120,640	149,903
Less : current portion	3,634	13,661	17,295	15,939
: balance of term loan due within one year	-	100,247	100,247	127,232
	<u>\$ 3,098</u>	<u>\$ -</u>	<u>\$ 3,098</u>	<u>\$ 6,732</u>

Based on the assumption that the mortgage and loan will be renewed under similar terms when they come due, the principal payments due in each of the next five years are as follows:

Years ending March 31, 2018	\$ 17,295
2019	17,529
2020	15,234
2021	16,103
2022	17,011
Thereafter	<u>37,468</u>
	<u>\$ 120,640</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP**NOTES TO THE FINANCIAL STATEMENTS****MARCH 31, 2017****7. CONTRIBUTED EQUITY**

The Residential Joint Venture received Federal and Provincial government forgivable loans, a grant from the Regional Municipality of Niagara and completed various fundraising activities to assist in the capital costs related to the Joint Venture. The Federal and Provincial government loans are forgivable over 20 years as long as the Joint Venture maintains ownership of 160 Ontario Street and there is no change in use of the property during this time frame.

The Board of Directors determined that a fair presentation would be to report these sources of funding as contributed equity rather than to apply the amounts against the construction cost of the assets or to record them as deferred revenue.

If the Residential Joint Venture disposes of the real estate, the Federal and Provincial forgivable loans are required to be repaid.

8. FINANCIAL INSTRUMENTS AND RISKS

The significant financial risks to which the organization is exposed are credit risk, interest rate risk and liquidity risk. There have been no changes to risk exposures from prior year.

Financial instruments included in the statement of financial position consist of cash, accounts receivable, due from Gateway, accounts payable and accruals, due to St. Catharines Mainstream Non-Profit Housing Project, and long-term debt.

The carrying value of all financial instruments approximate their fair market values.

Credit Risk Exposure

Credit risk is the risk that one party to a financial instrument will cause financial loss for the other party by failing to discharge the obligation. The Organization is exposed to credit risk in the event of non-performance by counterparties in connection with its accounts receivable. These accounts are generally rent and program fees settled monthly and the Organization does not anticipate any significant loss for non-performance.

Interest Rate Risk Exposure

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization currently holds long-term debt that incurs interest at variable rates.

Liquidity Risk Exposure

Liquidity risk is the risk that the Organization will not be able to meet its obligations associated with financial liabilities. Operating funding from the Ministry provides funding for the Organizations various programs. Management believes that annual budgeted cash flows are sufficient to meet its current operating liabilities.

PARTRIDGE IGGULDEN



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 CHARTERED PROFESSIONAL ACCOUNTANTS

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 ELISEO SINOPOLI, Hons. B. Admin., CPA, CA

INDEPENDENT AUDITOR'S COMMENTS ON
SUPPLEMENTARY FINANCIAL INFORMATION

To the Members of
 Mainstream: An Unsheltered Workshop

The audited financial statements of Mainstream: An Unsheltered Workshop as at March 31, 2017 and our report thereon dated June 27, 2017 are presented in the preceding section of this report. The financial information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, it is fairly presented in all material respects in relation to the financial statements taken as a whole.

St. Catharines, Ontario
 June 27, 2017

PARTRIDGE IGGULDEN LLP
 Chartered Professional Accountants
 Licensed Public Accountants

MAINSTREAM: AN UNSHELTERED WORKSHOP**SCHEDULE 1 - COMMUNITY PARTICIPATION****YEAR ENDED MARCH 31, 2017**

	<u>2017</u>	<u>2016</u>
REVENUE		
Ministry of Community and Social Services		
- Operating	\$ 908,707	\$ 908,707
- Minor capital	12,700	-
United Way grants	36,276	36,448
Fee for services - Cleaning services	11,280	15,712
Grants	9,299	5,950
Rental income	12,930	13,787
	<u>991,192</u>	<u>980,604</u>
EXPENDITURES		
Advertising and promotion	1,205	494
Capital expenditures	3,324	15,279
Client training allowances	15,176	18,659
Consulting fees	9,220	17,707
Insurance	6,620	6,723
Interest and bank charges	2,561	2,486
Minor capital expenditure	9,786	-
Occupancy	36,500	36,500
Office and meetings	5,768	7,199
Personal support grants	28,556	31,037
Professional fees	7,000	3,500
Salaries and benefits	882,680	845,900
Supplies	2,160	3,926
Training	4,189	6,475
Vehicle and travel	584	432
	<u>1,015,329</u>	<u>996,317</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE OTHER INCOME (EXPENSE)	<u>(24,137)</u>	<u>(15,713)</u>
OTHER INCOME (EXPENSE)		
Participation fees	14,705	15,157
Cafe operation	974	(389)
	<u>15,679</u>	<u>14,768</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE FUND TRANSFERS	(8,458)	(945)
TRANSFER FROM BINGO FUND	<u>11,372</u>	<u>-</u>
NET EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ 2,914</u>	<u>\$ (945)</u>

See Auditor's Comments on Supplementary Financial Information

MAINSTREAM: AN UNSHELTERED WORKSHOPSCHEDULE 2 - OCCUPANCY/FUNDRAISING FUNDYEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
REVENUE		
Donations	\$ 21,809	\$ 27,686
Fee for services	23,415	7,748
Fundraising income	60,796	36,357
Occupancy recovery	109,334	109,126
Participation fees and other income	190,837	99,536
	<u>406,191</u>	<u>280,453</u>
EXPENDITURES		
Advertising and promotion	1,840	625
Amortization	-	18,034
Building costs	23,892	20,346
Capital expenditures	22,551	5,017
Equipment rental	3,335	3,838
Fundraising costs	25,540	16,613
Insurance	3,151	4,649
Interest on long-term debt	89	2,620
Minor capital expenditure	-	14,151
Municipal taxes	10,939	10,710
Office and meetings	20,412	5,104
Purchased services	75,537	30,090
Rent	4,000	-
Salaries and benefits	43,196	13,037
Supplies	4,239	17,824
Utilities and telephone	34,249	34,792
Vehicle and travel	52,399	43,878
	<u>325,369</u>	<u>241,328</u>
EXCESS OF REVENUE OVER EXPENDITURES BEFORE FUND TRANSFERS	80,822	39,125
TRANSFER FROM BINGO FUND	<u>3,277</u>	<u>7,508</u>
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 84,099</u>	<u>\$ 46,633</u>

See Auditor's Comments on Supplementary Financial Information

MAINSTREAM: AN UNSHELTERED WORKSHOPSCHEDULE 3 - GRAFFITI PROJECTYEAR ENDED MARCH 31, 2017

	<u>2017</u>	<u>2016</u>
REVENUE		
United Way grants	\$ 9,996	\$ 9,996
Fee for services - Graffiti removal income	<u>28,402</u>	<u>25,985</u>
	<u>38,398</u>	<u>35,981</u>
EXPENDITURES		
Client training allowances	9,381	8,427
Office and meetings	61	-
Occupancy	1,667	1,458
Salaries and benefits	17,203	23,415
Supplies	1,522	623
Training	35	-
Vehicle and travel	20	450
	<u>29,889</u>	<u>34,373</u>
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 8,509</u>	<u>\$ 1,608</u>

See Auditor's Comments on Supplementary Financial Information

MAINSTREAM: AN UNSHELTERED WORKSHOP**SUPPLEMENTARY INFORMATION****MARCH 31, 2017**

Mainstream: An Unsheltered Workshop is a registered charitable organization which received its Letters Patent from the Ministry of Consumer and Commercial Relations on May 29, 1985.

NATURE OF BUSINESS:

A non-profit organization providing vocational and life skills for adults with a developmental disability.

HEAD OFFICE:

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DIRECTORS AND OFFICERS:

Robert Stinson - President
Michael Robertson - Vice-President
Jeff Kelly - Treasurer
Janet Rylett - Secretary
Josh Bond
Adam Bosak
Dennis Cheredar
Kim Demoel

EXECUTIVE DIRECTOR:

Kevin Berswick

AUDITORS:

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