

MAINSTREAM: AN UNSHELTERED WORKSHOP

FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2015

June 23, 2015

To the Members of
Mainstream: An Unsheltered Workshop

We have completed the audit of Mainstream: An Unsheltered Workshop for the year ended March 31, 2015 and attached the following:

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We shall be pleased to provide any further information you may require.



Lawrence A. Iggulden, Hons. B.A., FCPA, FCA, for
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 PARTRIDGE IGGULDEN LLP
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INDEPENDENT AUDITOR'S REPORT

To the Members of
Mainstream: An Unsheltered Workshop

We have audited the accompanying financial statements of Mainstream: An Unsheltered Workshop, which comprise the statement of financial position as at March 31, 2015 and the statements of revenue and expenditures, net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Mainstream: An Unsheltered Workshop derives a portion of its receipts in the form of donations and incurs cash expenses in the form of client training allowances, which are not susceptible of complete audit verification. Accordingly, our verification of these items was limited to a comparison of bank statements with the amounts recorded in the records of the organization, and we were not able to determine whether any adjustments might be necessary to donation revenues, client training allowances and net assets.

Basis for Qualified Opinion (continued)

Note 1 describes the fixed assets and amortization accounting policy of Mainstream: An Unsheltered Workshop. Land and buildings are capitalized on the statement of financial position and amortized to the extent the related mortgage principal is repaid during the year. Renovation and equipment expenditures eligible for Ministry Minor Capital grants have been expensed. All other fixed asset additions are expensed on the statement of revenue and expenditure when purchased. Under Canadian accounting standards for not-for-profit organizations, all fixed assets should be capitalized and amortized over their estimated useful lives. Furthermore, the policy should be applied on a retroactive basis. The effects of not following Canadian accounting standards for not-for-profit organizations on the statement of financial position and statement of revenue and expenditures have not been determined.

Qualified Opinion

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion paragraphs, these financial statements present fairly, in all material respects, the financial position of Mainstream: An Unsheltered Workshop as at March 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

St. Catharines, Ontario
June 23, 2015



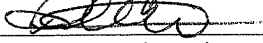
PARTRIDGE IGGULDEN LLP
Chartered Professional Accountants
Licensed Public Accountants

MAINSTREAM: AN UNSHELTERED WORKSHOP**STATEMENT OF FINANCIAL POSITION****MARCH 31, 2015**

	Operating Fund	Occupancy/ Fundraising Fund	Residential Joint Venture Fund (Note 3)	Total 2015	Total 2014
ASSETS					
Current Assets					
Cash	\$ 148,171	\$ -	\$ 5,996	\$ 154,167	\$ 107,450
Cash - Bingo Fund	-	7,529	-	7,529	11,636
- Replacement Reserve Fund	-	-	12,285	12,285	9,148
Accounts receivable	32,157	-	-	32,157	11,224
Sales tax receivable	17,819	-	-	17,819	13,247
Prepaid expenses	11,489	-	1,645	13,134	14,160
Due from St. Catharines Mainstream Non-Profit Housing Project (Note 2)	-	-	-	-	2,356
Interfund receivable (payable)	(136,836)	134,666	2,170	-	-
	72,800	142,195	22,096	237,091	169,221
DUE FROM GATEWAY (Note 3)	-	-	73,339	73,339	80,004
LAND AND BUILDINGS (Note 4)	-	287,130	445,129	732,259	760,606
	<u>\$ 72,800</u>	<u>\$ 429,325</u>	<u>\$ 540,564</u>	<u>\$ 1,042,689</u>	<u>\$ 1,009,831</u>
LIABILITIES					
Current Liabilities					
Accounts payable and accruals (Note 6)	\$ 49,169	\$ -	\$ 5,156	\$ 54,325	\$ 38,649
Deferred revenue	520	-	-	520	2,320
Subsidy payable	-	-	-	-	9,692
Due to St. Catharines Mainstream Non- Profit Housing Project (Note 2)	5,734	-	-	5,734	-
Current portion of long-term debt (Note 7)	-	27,715	11,554	39,269	33,636
	55,423	27,715	16,710	99,848	84,297
Long-term debt due within the year or on demand (Note 7)	-	-	139,780	139,780	246,993
	55,423	27,715	156,490	239,628	331,290
LONG-TERM DEBT (Note 7)	-	81,942	-	81,942	-
	<u>55,423</u>	<u>109,657</u>	<u>156,490</u>	<u>321,570</u>	<u>331,290</u>
NET ASSETS					
Restricted					
Contributed equity (Note 8)	-	-	372,168	372,168	372,168
Replacement reserve	-	-	12,285	12,285	9,148
Unrestricted					
Accumulated surplus (deficit)	17,377	312,139	(379)	329,137	285,589
Bingo fund	-	7,529	-	7,529	11,636
	<u>17,377</u>	<u>319,668</u>	<u>384,074</u>	<u>721,119</u>	<u>678,541</u>
	<u>\$ 72,800</u>	<u>\$ 429,325</u>	<u>\$ 540,564</u>	<u>\$ 1,042,689</u>	<u>\$ 1,009,831</u>

Approved on behalf of the Board:


 _____, Director


 _____, Director

St. Catharines, Ontario

June 23, 2015

MAINSTREAM: AN UNSHELTERED WORKSHOPSTATEMENT OF REVENUE AND EXPENDITURESYEAR ENDED MARCH 31, 2015

	Operating Fund	Occupancy/ Fundraising Fund	Residential Joint Venture Fund	Total 2015	Total 2014
REVENUE			(Note 3)		
Ministry of Community and Social Services					
- Operating	\$ 899,551	\$ 47,424	\$ (15,910)	\$ 931,065	\$ 890,728
- Minor capital	13,051	-	15,910	28,961	-
United Way grants	35,441	11,611	-	47,052	48,594
Donations	-	31,020	-	31,020	19,552
Fee for services	16,935	37,293	-	54,228	58,631
Fundraising income	-	40,594	-	40,594	36,832
Grants	4,722	-	-	4,722	39,260
Rental income/Occupancy recovery	16,247	93,748	50,030	160,025	164,267
	<u>985,947</u>	<u>261,690</u>	<u>50,030</u>	<u>1,297,667</u>	<u>1,257,864</u>
EXPENDITURES					
Advertising and promotion	1,010	833	-	1,843	4,407
Amortization	-	23,030	10,637	33,667	62,829
Building costs	-	17,298	5,732	23,030	26,342
Capital expenditures	15,751	34,176	-	49,927	10,114
Client training allowances	20,099	8,301	-	28,400	30,476
Consulting fees	2,766	1,703	-	4,469	5,005
Equipment rental	-	4,722	-	4,722	5,166
Fundraising costs	-	18,426	-	18,426	17,028
Insurance	6,504	4,772	2,436	13,712	12,489
Interest and bank charges	2,379	-	115	2,494	2,589
Interest on long-term debt	-	5,447	9,143	14,590	17,401
Minor capital expenditure	13,051	-	-	13,051	-
Municipal taxes	-	10,460	-	10,460	10,341
Occupancy	33,500	-	-	33,500	33,500
Office and meetings	3,615	5,669	3,001	12,285	13,217
Personal support grants	24,050	-	-	24,050	42,691
Professional fees	3,500	1,500	1,000	6,000	8,339
Purchased services	1,291	14,292	-	15,583	3,274
Replacement reserve contribution	-	-	3,000	3,000	3,000
Salaries and benefits	860,638	58,938	613	920,189	903,635
Supplies	1,826	6,250	-	8,076	14,009
Training	7,539	130	-	7,669	4,165
Utilities and telephone	860	31,263	11,660	43,783	47,790
Vehicle and travel	9,247	5,722	-	14,969	17,800
	<u>1,007,626</u>	<u>252,932</u>	<u>47,337</u>	<u>1,307,895</u>	<u>1,295,607</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE OTHER INCOME (EXPENSE)	<u>(21,679)</u>	<u>8,758</u>	<u>2,693</u>	<u>(10,228)</u>	<u>(37,743)</u>
OTHER INCOME (EXPENSE)					
Participation fees and other income	21,594	45,445	-	67,039	46,607
Cafe operation	142	-	-	142	(969)
Vehicle purchase	-	(19,516)	-	(19,516)	-
	<u>21,736</u>	<u>25,929</u>	<u>-</u>	<u>47,665</u>	<u>45,638</u>
EXCESS OF REVENUE OVER EXPENDITURES BEFORE SUBSIDY SETTLEMENT AND FUND TRANSFERS	<u>57</u>	<u>34,687</u>	<u>2,693</u>	<u>37,437</u>	<u>7,895</u>
SUBSIDY SETTLEMENT	-	-	-	-	(9,692)
RECOVERY (PAYABLE) FROM GATEWAY	-	-	(1,347)	(1,347)	1,870
TRANSFER FROM BINGO FUND	-	7,628	-	7,628	7,535
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 57</u>	<u>\$ 42,315</u>	<u>\$ 1,346</u>	<u>\$ 43,718</u>	<u>\$ 7,608</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP**STATEMENT OF NET ASSETS****YEAR ENDED MARCH 31, 2015****OPERATING FUND**

	<u>2015</u>	<u>2014</u>
Balance, beginning of year	\$ 17,445	\$ 17,229
Excess of revenue over expenditures		
Community Participation (Schedule 1)	57	125
Passport (Schedule 2)	-	-
Trillium Fund (Schedule 3)	-	-
	<u>57</u>	<u>125</u>
Subsidy settlement (2014/2013)	<u>(125)</u>	<u>91</u>
Balance, end of year	<u>\$ 17,377</u>	<u>\$ 17,445</u>

OCCUPANCY/FUNDRAISING FUND

	<u>2015</u>	<u>2014</u>
Balance, beginning of year	\$ 269,824	\$ 260,470
Excess (deficiency) of revenue over expenditures		
User Fees (Schedule 4)	13,781	-
Occupancy/Fundraising (Schedule 5)	(656)	3,581
Graffiti Project (Schedule 6)	27,985	266
Bullying Production (Schedule 7)	1,205	5,507
	<u>42,315</u>	<u>9,354</u>
Balance, end of year	<u>\$ 312,139</u>	<u>\$ 269,824</u>

RESIDENTIAL JOINT VENTURE FUND

	<u>2015</u>	<u>2014</u>
<u>Unrestricted Accumulated Surplus (Deficit)</u>		
Balance, beginning of year	\$ (1,725)	\$ 146
Excess (deficiency) of revenue over expenditures	<u>1,346</u>	<u>(1,871)</u>
Balance (deficit), end of year	<u>\$ (379)</u>	<u>\$ (1,725)</u>
<u>Replacement Reserve</u>		
Balance, beginning of year	\$ 9,148	\$ 6,051
Transfer from operations	3,000	3,000
Interest income	<u>137</u>	<u>97</u>
Balance, end of year	<u>\$ 12,285</u>	<u>\$ 9,148</u>

MAINSTREAM: AN UNSHELTERED WORKSHOPSTATEMENT OF NET ASSETS

(continued)

YEAR ENDED MARCH 31, 2015BINGO FUND

	<u>2015</u>	<u>2014</u>
Receipts for the year	\$ 3,886	\$ 10,429
Expenses for year		
Bank charges	65	60
Administration fees	<u>300</u>	<u>1,890</u>
	<u>365</u>	<u>1,950</u>
Excess of receipts over expenses	3,521	8,479
Balance, beginning of year	11,636	10,692
Transfer to Operating Fund	-	(682)
Transfer to Occupancy/Fundraising Fund	<u>(7,628)</u>	<u>(6,853)</u>
Balance, end of year	<u>\$ 7,529</u>	<u>\$ 11,636</u>

MAINSTREAM: AN UNSHELTERED WORKSHOPSTATEMENT OF CASH FLOWSYEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
CASH FLOWS FROM (USED IN) OPERATING ACTIVITIES		
Excess (deficiency) of revenue over expenditures:		
Operating Fund	\$ 57	\$ 125
Occupancy/Fundraising Fund	42,315	9,354
Ontario Street Joint Venture	1,346	(1,871)
Bingo Fund	3,521	8,479
Nevada Fund	(45)	(60)
	<u>47,194</u>	<u>16,027</u>
Prior year subsidy settlement	(125)	91
Add (deduct) items not effecting cash:		
Amortization	33,667	62,829
Transfers from Bingo and Nevada funds	(7,628)	(7,535)
Gateway portion of Joint Venture amortization	(5,319)	(4,937)
	<u>67,789</u>	<u>66,475</u>
Effects on cash from changes in operating assets and liabilities		
Accounts receivable	(20,933)	(3,481)
Sales tax receivable	(4,572)	10,819
Prepaid expenses	1,026	9,985
Accounts payable and accruals	15,676	(24,656)
Deferred revenue	(1,800)	(12,097)
Subsidy settlement payable	(9,692)	(1,678)
Due from St. Catharines Mainstream Non-Profit Housing Project	8,090	(3,026)
	<u>55,584</u>	<u>42,341</u>
CASH FLOWS USED IN FINANCING ACTIVITIES		
Issuance of long-term debt	16,204	-
Repayment of long-term debt	(35,843)	(62,829)
	<u>(19,639)</u>	<u>(62,829)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Decrease in due from Gateway	<u>6,665</u>	<u>3,067</u>
INCREASE (DECREASE) IN CASH FOR YEAR	42,610	(17,421)
CASH, BEGINNING OF YEAR	<u>119,086</u>	<u>136,507</u>
CASH, END OF YEAR	<u>\$ 161,696</u>	<u>\$ 119,086</u>
Cash consists of the following:		
Cash	\$ 154,167	\$ 107,450
Cash - Bingo Fund	<u>7,529</u>	<u>11,636</u>
	<u>\$ 161,696</u>	<u>\$ 119,086</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP

NOTES TO THE FINANCIAL STATEMENTS

MARCH 31, 2015

1. NATURE OF BUSINESS AND SIGNIFICANT ACCOUNTING POLICIES

Mainstream: An Unsheltered Workshop is a registered charitable organization which received its Letters Patent from the Ministry of Consumer and Commercial Relations on May 29, 1985. The non-profit Organization provides vocational and life skills for adults with developmental disability.

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, and reflect the following policies:

Revenue and Expenditure

Revenue and expenditure are recorded based on the accrual method of accounting.

Fixed Assets and Amortization

The land and buildings are capitalized on the statement of financial position at cost. The buildings are amortized to the extent the related long-term debt is repaid during the year or approval has been granted to apply any current year subsidy surplus against the mortgage payable after the year end date.

Operating Fund equipment additions are expensed on the statement of revenue and expenditure when purchased. Capital expenditure in the amount of \$82,494 (2014: \$10,114) were expensed in the current year.

Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

2. DUE FROM ST. CATHARINES MAINSTREAM NON-PROFIT HOUSING PROJECT

Mainstream: An Unsheltered Workshop is related to St. Catharines Mainstream Non-Profit Housing Project by virtue of common control. The amount due is non-interest bearing and payable on demand.

3. RESIDENTIAL JOINT VENTURE - 160 ONTARIO STREET

Mainstream: An Unsheltered Workshop and Gateway Residential & Community Support Services of Niagara Inc. ("Gateway") entered into a joint venture agreement to construct and operate a nine unit residential complex at 160 Ontario Street, St. Catharines.

The assets, liabilities and net assets reported on the statement of financial position reflect Mainstream: An Unsheltered Workshop's 50% share of the joint venture assets, liabilities and net assets.

Mainstream: An Unsheltered Workshop is reporting 100% of the revenue and expenditure of the 160 Ontario Street residential joint venture. Fifty percent of any excess (deficiency) of revenue over expenditure will be payable to/(recovered from) Gateway.

MAINSTREAM: AN UNSHELTERED WORKSHOP**NOTES TO THE FINANCIAL STATEMENTS****MARCH 31, 2015****4. LAND AND BUILDINGS**

	Net Book Value Apr. 1/14	Amort. Charged For Year	March 31, 2015		
			Cost	Accum. Amort.	Net Book Value
263 Pelham Rd.					
Land	\$ 156,000	\$ -	\$ 156,000	\$ -	\$ 156,000
Building	<u>118,661</u>	<u>23,028</u>	<u>392,505</u>	<u>296,872</u>	<u>95,633</u>
	<u>274,661</u>	<u>23,028</u>	<u>548,505</u>	<u>296,872</u>	<u>251,633</u>
91 Pelham Rd.					
Land	25,650	-	25,650	-	25,650
Building	<u>9,847</u>	<u>-</u>	<u>59,847</u>	<u>50,000</u>	<u>9,847</u>
	<u>35,497</u>	<u>-</u>	<u>85,497</u>	<u>50,000</u>	<u>35,497</u>
Sub-total	<u>310,158</u>	<u>23,028</u>	<u>634,002</u>	<u>346,872</u>	<u>287,130</u>
160 Ontario Street (50%)					
Land	109,675	-	109,675	-	109,675
Building	328,386	5,319	347,400	24,333	323,067
Fixtures	<u>12,387</u>	<u>-</u>	<u>12,387</u>	<u>-</u>	<u>12,387</u>
Sub-total	<u>450,448</u>	<u>5,319</u>	<u>469,462</u>	<u>24,333</u>	<u>445,129</u>
Total	<u>\$ 760,606</u>	<u>\$ 28,347</u>	<u>\$ 1,103,464</u>	<u>\$ 371,205</u>	<u>\$ 732,259</u>

5. LINE OF CREDIT

The Organization has an authorized line of credit in the amount of \$25,000 with the Meridian Credit Union. It is payable on demand, bears interest at prime plus 2% and is secured by a general security agreement. There are no amounts outstanding on this line of credit at March 31, 2015.

6. ACCOUNTS PAYABLE AND ACCRUALS

	Operating Fund	Residential	Total 2015	Total 2014
		Joint Venture Fund		
Trade payables	\$ 20,487	\$ 3,539	\$ 24,026	\$ 9,880
Accrued payroll	18,894	-	18,894	18,894
Accrued charges	9,062	1,143	10,205	8,696
Other	<u>726</u>	<u>474</u>	<u>1,200</u>	<u>1,179</u>
	<u>\$ 49,169</u>	<u>\$ 5,156</u>	<u>\$ 54,325</u>	<u>\$ 38,649</u>

MAINSTREAM: AN UNSHELTERED WORKSHOPNOTES TO THE FINANCIAL STATEMENTSMARCH 31, 2015

7. LONG-TERM DEBT

	2015			2014
	Occupancy/ Fundraising Fund	Residential Joint Venture Fund	Total	Total
Niagara Presbytery United Church Extension Council Mortgage payable, monthly instalments of \$2,365, consisting of principal and interest, calculated at 5.0%, secured by land and building and due December 15, 2018.	\$ 95,628	\$ -	\$ 95,628	\$ 118,658
Bank of Nova Scotia Loan payable, bi-weekly instalments of \$142, consisting of principal and interest, calculated at 0.99% per annum, due February 22, 2019.	14,029	-	14,029	-
Meridian Credit Union Open term loan repayable in monthly instalments of \$1,632, consisting of principal and interest, calculated at prime plus 2.5%, secured by a collateral mortgage on land and buildings owned by Mainstream and Gateway.	-	151,334	151,334	161,971
	109,657	151,334	260,991	280,629
Less : amount due within one year	27,715	11,554	39,269	33,636
: long-term debt due within one year	-	139,780	139,780	246,993
	<u>\$ 81,942</u>	<u>\$ -</u>	<u>\$ 81,942</u>	<u>\$ -</u>

Based on the assumption that the mortgage and loans will be renewed under similar terms when they come due, the principal payments due in each of the next five years are as follows:

Years ending March 31,	2016	\$ 39,269
	2017	41,323
	2018	43,207
	2019	36,122
	2020	14,371
	Thereafter	86,699
		<u>\$ 260,991</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP**NOTES TO THE FINANCIAL STATEMENTS****MARCH 31, 2015****8. CONTRIBUTED EQUITY**

The Residential Joint Venture received Federal and Provincial government forgivable loans, a grant from the Regional Municipality of Niagara and completed various fundraising activities to assist in the capital costs related to the Joint Venture. The Federal and Provincial government loans are forgivable over 20 years as long as the Joint Venture maintains ownership of 160 Ontario Street and there is no change in use of the property during this time frame.

The Board of Directors determined that a fair presentation would be to report these sources of funding as contributed equity rather than to apply the amounts against the construction cost of the assets or to record them as deferred revenue.

If the Residential Joint Venture disposes of the real estate, the Federal and Provincial forgivable loans are required to be repaid.

9. FINANCIAL INSTRUMENTS AND RISKS

The significant financial risks to which the organization is exposed are credit risk, interest rate risk and liquidity risk. There have been no changes to risk exposures from prior year.

Financial instruments included in the statement of financial position consist of cash, accounts receivable, due from Gateway, accounts payable and accruals, due to St. Catharines Mainstream Non-Profit Housing Project, and long-term debt.

The carrying value of all financial instruments approximate their fair market values.

Credit Risk Exposure

Credit risk is the risk that one party to a financial instrument will cause financial loss for the other party by failing to discharge the obligation. The Organization is exposed to credit risk in the event of non-performance by counterparties in connection with its accounts receivable. These accounts are generally rent and program fees settled monthly and the Organization does not anticipate any significant loss for non-performance.

Interest Rate Risk Exposure

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Organization currently holds long-term debt that incurs interest at variable rates.

Liquidity Risk Exposure

Liquidity risk is the risk that the Organization will not be able to meet its obligations associated with financial liabilities. Operating funding from the Ministry provides funding for the Organizations various programs. Management believes that annual budgeted cash flows are sufficient to meet its current operating liabilities.

10. PRIOR YEAR COMPARATIVE FIGURES

For comparative purposes, the prior year figures and ending balances have been adjusted to agree with the current year's presentation.

PARTRIDGE IGGULDEN



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INDEPENDENT AUDITOR'S COMMENTS ON
SUPPLEMENTARY FINANCIAL INFORMATION

To the Members of
 Mainstream: An Unsheltered Workshop

The audited financial statements of Mainstream: An Unsheltered Workshop as at March 31, 2015 and our report thereon dated June 23, 2015 are presented in the preceding section of this report. The financial information presented hereinafter was derived from the accounting records tested by us as part of the auditing procedures followed in our examination of the financial statements and, in our opinion, it is fairly presented in all material respects in relation to the financial statements taken as a whole.

St. Catharines, Ontario
 June 23, 2015

PARTRIDGE IGGULDEN LLP
 Chartered Professional Accountants
 Licensed Public Accountants

MAINSTREAM: AN UNSHELTERED WORKSHOP**SCHEDULE 1 - COMMUNITY PARTICIPATION****YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
REVENUE		
Ministry of Community and Social Services		
- Operating	\$ 899,551	\$ 862,073
- Minor capital	13,051	-
United Way grants	35,441	34,590
Fee for services - Cleaning services	16,935	18,041
Grants	4,722	4,628
Rental income	16,247	20,215
	<u>985,947</u>	<u>939,547</u>
EXPENDITURES		
Advertising and promotion	1,010	1,054
Capital expenditures	15,751	682
Client training allowances	20,099	21,101
Consulting fees	2,766	5,005
Insurance	6,504	7,486
Interest and bank charges	2,379	2,466
Minor capital expenditure	13,051	-
Occupancy	33,500	33,500
Office and meetings	3,615	2,897
Personal support grants	24,050	34,716
Professional fees	4,791	6,339
Salaries and benefits	860,637	837,127
Supplies	1,826	3,139
Telephone	860	1,080
Training	7,539	4,095
Vehicle and travel	9,248	10,843
	<u>1,007,626</u>	<u>971,530</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE OTHER INCOME (EXPENSE)	<u>(21,679)</u>	<u>(31,983)</u>
OTHER INCOME (EXPENSE)		
Participation fees	21,594	32,395
Cafe operation	142	(969)
	<u>21,736</u>	<u>31,426</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE FUND TRANSFERS	57	(557)
TRANSFER FROM BINGO FUND	<u>-</u>	<u>682</u>
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 57</u>	<u>\$ 125</u>

See Auditor's Comments on Supplementary Financial Information

MAINSTREAM: AN UNSHELTERED WORKSHOP**SCHEDULE 2 - PASSPORT****YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
REVENUE		
Ministry of Community and Social Services	\$ -	\$ 24,815
EXPENDITURES		
Office and meetings	-	2,482
Personal support grants	-	7,975
Salaries and benefits	-	4,030
Travel	-	636
	<u>-</u>	<u>15,123</u>
EXCESS OF REVENUE OVER EXPENDITURES BEFORE SUBSIDY SETTLEMENT	-	9,692
SUBSIDY SETTLEMENT	-	<u>(9,692)</u>
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>

SCHEDULE 3 - TRILLIUM FUND**YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
REVENUE		
Grants	\$ -	\$ 26,916
EXPENDITURE		
Salaries and benefits	-	26,916
	<u>-</u>	<u>26,916</u>
EXCESS OF REVENUE OVER EXPENDITURE	<u>\$ -</u>	<u>\$ -</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP**SCHEDULE 4 - USER FEES****YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
REVENUE		
User fees	\$ 33,385	\$ -
EXPENDITURES		
Purchased services	11,019	-
Salaries and benefits	7,415	-
Supplies	1,088	-
Vehicle and travel	82	-
	<u>19,604</u>	<u>-</u>
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 13,781</u>	<u>\$ -</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP
SCHEDULE 5 - OCCUPANCY/FUNDRAISING FUND
YEAR ENDED MARCH 31, 2015

	<u>2015</u>	<u>2014</u>
REVENUE		
Donations	\$ 31,020	\$ 19,552
Fundraising income	40,594	36,832
Occupancy recovery	<u>93,748</u>	<u>93,748</u>
	<u>165,362</u>	<u>150,132</u>
EXPENDITURES		
Amortization	23,030	52,955
Building costs	17,298	18,069
Capital expenditures	34,176	8,485
Consulting fees	1,703	-
Equipment rental	4,722	5,166
Fundraising costs	18,426	17,028
Insurance	2,554	-
Interest on long-term debt	5,447	7,356
Municipal taxes	10,460	10,341
Office and meetings	5,655	4,764
Purchased services	4,774	4,474
Salaries and benefits	1,897	1,212
Supplies	3,400	7,122
Utilities and telephone	31,263	30,644
Vehicle and travel	<u>1,385</u>	<u>-</u>
	<u>166,190</u>	<u>167,616</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURE BEFORE OTHER INCOME (EXPENSE)	<u>(828)</u>	<u>(17,484)</u>
OTHER INCOME (EXPENSE)		
Vehicle purchase	-	-
Miscellaneous income	(19,516)	-
	<u>12,060</u>	<u>14,212</u>
	<u>(7,456)</u>	<u>14,212</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES BEFORE FUND TRANSFERS	(8,284)	(3,272)
TRANSFER FROM BINGO FUND	<u>7,628</u>	<u>6,853</u>
NET EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (656)</u>	<u>\$ 3,581</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP**SCHEDULE 6 - GRAFFITI PROJECT****YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
REVENUE		
Ministry of Community and Social Services	\$ 47,424	\$ 3,840
United Way grants	11,611	14,004
Fee for services - Graffiti removal income	<u>35,043</u>	<u>26,410</u>
	<u>94,078</u>	<u>44,254</u>
EXPENDITURES		
Capital expenditures	-	947
Client training allowances	8,301	6,735
Insurance	2,218	2,578
Office and meetings	15	74
Salaries and benefits	49,623	27,971
Supplies	1,551	2,863
Training	130	70
Vehicle and travel	<u>4,255</u>	<u>2,750</u>
	<u>66,093</u>	<u>43,988</u>
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 27,985</u>	<u>\$ 266</u>

SCHEDULE 7 - BULLYING PRODUCTION**YEAR ENDED MARCH 31, 2015**

	<u>2015</u>	<u>2014</u>
REVENUE		
Fee for services - Performance fees	\$ 2,250	\$ 14,180
Grants	-	7,716
	<u>2,250</u>	<u>21,896</u>
EXPENDITURES		
Advertising and promotion	833	3,353
Client training allowances	-	2,640
Salaries and benefits	-	5,939
Supplies	212	886
Vehicle and travel	<u>-</u>	<u>3,571</u>
	<u>1,045</u>	<u>16,389</u>
NET EXCESS OF REVENUE OVER EXPENDITURES	<u>\$ 1,205</u>	<u>\$ 5,507</u>

MAINSTREAM: AN UNSHELTERED WORKSHOP**SUPPLEMENTARY INFORMATION****MARCH 31, 2015**

Mainstream: An Unsheltered Workshop is a registered charitable organization which received its Letters Patent from the Ministry of Consumer and Commercial Relations on May 29, 1985.

NATURE OF BUSINESS:	A non-profit organization providing vocational and life skills for adults with a developmental disability.
HEAD OFFICE:	263 Pelham Road St. Catharines, Ontario L2S 1X7
DIRECTORS AND OFFICERS:	Robert Stinson - President Michael Robertson - Vice-President Jeff Kelly - Treasurer Janet Rylett - Secretary Adam Bosak Dennis Cheredar Kim Demoel Gary Enskat
EXECUTIVE DIRECTOR:	Kevin Berswick
AUDITORS:	Partridge Iggulden LLP Chartered Professional Accountants Licensed Public Accountants 110 Hannover Drive, Suite B201 St. Catharines, Ontario L2W 1A4
BANKER:	Meridian Credit Union 210 Glendale Avenue St. Catharines, Ontario L2T 3Y6
LAWYERS:	Martens Lingard 43 Church Street, Suite 700 St. Catharines, Ontario L2R 7E1